

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

11th August, 2023

| | |
|--|--|
| The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (9122) 2272 1233/4 <u>Fax: (9122) 2272 1919</u> | The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8100/14 <u>Fax: (022) 2659 8120</u> |
| Type of Security: Equity shares Scrip Code : 533227 | Type of Security: Equity shares NSE Symbol : AHLEAST |

Madam/ Sir,

Ref: Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015.

Sub: Outcome of the Board Meeting of even date i.e., 11th August, 2023.

The Board of Directors of the Company at its meeting of even date, upon recommendation of the Audit Committee, has *inter-alia* considered and approved unaudited standalone and consolidated financial results of the Company for the quarter (Q1) and three months ended 30th June, 2023 and took note of the limited review report issued by M/s. Singhi & Co., Kolkata, Statutory Auditors of the Company.

Enclosed please find the unaudited financial results and the limited review report thereon.

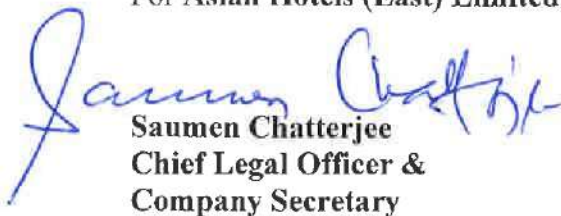
The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 6:30 p.m.

This is for your information and dissemination.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chatterjee
Chief Legal Officer &
Company Secretary



Encl.: as above

OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended June 30, 2023, together with notes thereon (herein after referred as "The Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on August 11, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to Note No. 5 to the statement which states that the statement includes the results for the quarter ended 31st March 2023 being the balancing figure between the audited figure in respect of the full financial year and the unaudited published figures up to third quarter of the previous financial year which were subjected to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Rajiv Singh

Rajiv Singh
Partner

Membership No. 053518
UDIN: 23053518 867269 P9710

Place: Kolkata

Date: 11th Day of August, 2023

| ASIAN HOTELS (EAST) LIMITED | | | | |
|--|-------------------------|-----------------------|-------------------------|-----------------------|
| REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA - 700 106 | | | | |
| CIN No. - L15122WB2007PLC162762 | | | | |
| STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER-ENDED 30th JUNE 2023 | | | | |
| (Rs in lakhs, except share and per share data) | | | | |
| Particulars | Standalone | | | |
| | Quarter Ended | | Year Ended | |
| | 30.06.2023 Unaudited | 31.03.2023 Audited | 30.06.2022 Unaudited | 31.03.2023 Audited |
| CONTINUING OPERATIONS | | | | |
| 1 Income from Operations | | | | |
| a Revenue from Operations | | | | |
| b Other Income | 2,189.17 | 2,810.84 | 2,174.91 | 9,376.13 |
| Total Income | 77.09 | 61.06 | 20.68 | 203.50 |
| 2 Expenses | 2,266.26 | 2,871.90 | 2,195.59 | 9,579.63 |
| a Consumption of provisions, beverages, smokes & others | 319.23 | 373.18 | 326.69 | 1,357.91 |
| b Employee Benefit Expense | 532.58 | 498.99 | 499.84 | 2,008.98 |
| c Depreciation and Amortisation Expense | 88.82 | 89.68 | 87.77 | 362.05 |
| d Fuel, Power & Light | 186.29 | 138.55 | 190.43 | 657.32 |
| e Repairs, Maintenance & Refurbishing | 135.98 | 132.68 | 102.22 | 501.68 |
| f Operating and General Expenses | 621.28 | 831.40 | 621.05 | 2,759.78 |
| Total Expenses | 1,884.18 | 2,064.48 | 1,828.00 | 7,647.73 |
| 3 Profit / (Loss) from ordinary activities before exceptional items and tax (1-2) | 382.08 | 807.42 | 367.59 | 1,931.90 |
| 4 Exceptional Items | - | - | 983.77 | 983.77 |
| 5 Profit from ordinary activities before tax (3+4) | 382.08 | 807.42 | 1,351.36 | 2,915.67 |
| 6 Tax Expense | | | | |
| - Current Tax | 26.60 | 264.10 | - | 473.87 |
| - Deferred Tax (Credit) / Expense | 70.87 | (30.09) | 61.27 | 49.14 |
| 7 Profit / (Loss) for the period from Continuing Operations (5-6) | 284.61 | 573.41 | 1,290.09 | 2,392.66 |
| DISCONTINUED OPERATIONS | | | | |
| 8 Profit from Discontinued operations (Refer note no. 2) | - | - | 241.34 | 394.43 |
| 9 Tax Expense of discontinued operations | - | - | 60.74 | 99.27 |
| 10 Profit / (Loss) after Tax from Discontinued Operations (8-9) | - | - | 180.60 | 295.16 |
| 11 Net Profit for the period (7 + 10) | 284.61 | 573.41 | 1,470.69 | 2,687.82 |
| 12 Other Comprehensive Income / (Loss) | | | | |
| Continuing Operations | | | | |
| A (i) Items that will not be reclassified to profit or loss | | | | |
| Remeasurement of defined benefit liability | 3.18 | (0.38) | 4.37 | 12.73 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.80) | 0.10 | (1.10) | (3.20) |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |



Uday Singh

| | | | | |
|--------------------------------|---|---------------|---------------|-----------------|
| Discontinued Operations | | | | |
| A | (i) Items that will not be reclassified to profit or loss | | | |
| | Equity instruments through other comprehensive income | - | - | (560.66) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | 141.11 |
| B | (i) Items that will be reclassified to profit or loss | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - |
| 13 | Total Comprehensive Income / (Loss) (11 + 12) | 286.99 | 573.13 | 1,054.41 |
| 14 | Paid-up Equity Share Capital (Face value Rs 10/-) | 1,729.17 | 1,729.17 | 1,152.78 |
| 15 | Other Equity (excluding revaluation reserve) | | | 12,448.91 |
| 16 | Earnings per equity share (Face value Rs 10/- each)* | | | |
| Continuing Operations | | | | |
| | (a) Basic | 1.65 | 3.32 | 11.19 |
| | (b) Diluted | 1.65 | 3.32 | 11.19 |
| Discontinued Operations | | | | |
| | (a) Basic | - | - | 1.57 |
| | (b) Diluted | - | - | 1.71 |

* Earnings per share are not annualised except for year ended 31st March.

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August 2023 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Discontinued operations for the quarter ended June 2022 and year ended 31st March 2023 represents profit from the assets and liabilities of the Securities Trading Unit ("STU") which have been transferred pursuant to the Scheme of Arrangement for Demerger and Reduction of Capital in the previous financial year.
- Segment reporting as required under Ind AS - 108 "Operating Segments" has been discontinued from the current quarter, as the Company is primarily engaged in the business of Hotel operations and the separate reporting criteria as per the above Ind AS is no longer met.
- The Income Tax Department has passed an Assessment order u/s 143(3) of the I.T. Act, 1961 on 30.09.2022 determining the Income tax liability of Rs 143.71 crores for the Assessment Year 2020-21. The Company has preferred an appeal before CIT(A) and filed application for stay of demand and rectification of mistakes u/s 154 of the I.T. Act, 1961 before the Assessing Officer. The demand has now been reduced to Rs. 139.28 Cr. pursuant to a rectification order passed u/s 154. The Company has been legally advised by tax experts of having merits in its Appeal and hence no provision has been made in the accounts. The hearing of the Appeal is yet to take place.
- The financial figures of the preceding quarter ended 31st March 2023 were the balancing figures between audited figures of the full financial year ended on 31st March 2023 and published year to date figure upto the third quarter i.e 31st December 2022.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous periods are regrouped, wherever necessary.



Place : Kolkata
Date : 11th August 2023

By order of the Board of Directors
For Asian Hotels (East) Limited

[Signature]
Joint Managing Director

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Asian Hotels (East) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Asian Hotels (East) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Asian Hotels (East) Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement") and together with notes thereon (herein referred as to "the Group"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on August 11, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of GJS Hotels Limited (100% Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6, nothing, except the possible effect of the matters stated above, has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, as amended read relevant rules issued there under and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of one (1) subsidiary, whose interim financial information reflects total revenue of Rs. Nil, total net loss after tax of Rs. 157.87 Lacs and total comprehensive loss of Rs. 157.87 Lacs for the period April 1, 2023 to June 30, 2023 as considered in the Statement. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. Attention is drawn to Note No. 5 to the statement which states that the statement includes the results for the quarter ended 31st March 2023 being the balancing figure between the audited figure in respect of the full financial year and the unaudited published figures up to third quarter of the previous financial year which were subjected to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matters.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Rajiv Singh

Rajiv Singh
Partner

Membership No. 053518
UDIN: 23053518867226793687

Place: Kolkata

Date: 11th August, 2023

ASIAN HOTELS (EAST) LTD

REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 106

CIN No. - L15122WB2007PLC162762

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER-ENDED 30th JUNE 2023

(Rs in lakhs, except share and per share data)

| Particulars | Quarter Ended | | Year Ended | |
|---|-------------------------|-----------------------|-------------------------|-----------------------|
| | 30.06.2023 Unaudited | 31.03.2023 Audited | 30.06.2022 Unaudited | 31.03.2023 Audited |
| CONTINUING OPERATIONS | | | | |
| 1 Income from Operations | | | | |
| a Revenue from Operations | 2,189.17 | 2,810.84 | 2,174.91 | 9,376.13 |
| b Other Income | 77.09 | 61.06 | 20.68 | 203.50 |
| Total Income | 2,266.26 | 2,871.90 | 2,195.59 | 9,579.63 |
| 2 Expenses | | | | |
| a Consumption of provisions, beverages, smokes & others | 319.23 | 373.18 | 326.69 | 1,357.91 |
| b Employee Benefit Expense | 534.06 | 500.26 | 501.52 | 2,015.10 |
| c Finance Cost | - | - | - | - |
| d Depreciation and Amortisation Expense | 88.82 | 89.68 | 87.77 | 362.06 |
| e Fuel, Power & Light | 186.29 | 138.55 | 190.43 | 657.32 |
| f Repairs, Maintenance & Refurbishing | 135.98 | 132.68 | 102.22 | 501.68 |
| g Operating and General Expenses | 621.37 | 831.58 | 620.27 | 2,759.40 |
| Total Expenses | 1,885.75 | 2,065.93 | 1,828.90 | 7,653.47 |
| 3 Profit / (Loss) from ordinary activities before exceptional items and tax (1-2) | 380.51 | 805.97 | 366.69 | 1,926.16 |
| 4 Exceptional Items | - | - | 982.84 | 982.84 |
| 5 Profit from ordinary activities before tax (3+4) | 380.51 | 805.97 | 1,349.53 | 2,909.00 |
| 6 Tax Expense | | | | |
| - Current Tax | 26.60 | 264.10 | - | 473.87 |
| - Deferred Tax (Credit) / Expense | 70.87 | (30.09) | 61.27 | 49.13 |
| 7 Net Profit for the period from Continuing Operations (5-6) | 283.04 | 571.96 | 1,288.26 | 2,385.99 |
| DISCONTINUED OPERATIONS | | | | |
| 8 Profit or (Loss) from Discontinued operations | - | - | (127.52) | 166.01 |
| 9 Tax Expense of discontinuing operations | - | - | 60.74 | 99.27 |
| 10 Profit / (Loss) after Tax from Discontinued Operations (8-9) | - | - | (188.26) | 66.74 |
| 11 Net Profit for the period (7 + 10) | 283.04 | 571.96 | 1,100.00 | 2,452.73 |
| 12 Other Comprehensive Income (OCI) | | | | |
| Continuing Operations | | | | |
| A (i) Items that will not be reclassified to profit or loss | | | | |
| Remeasurement of defined benefit liability | 3.18 | (0.39) | 4.37 | 12.73 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.80) | 0.10 | (1.10) | (3.20) |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| Discontinued Operations | | | | |
| A (i) Items that will not be reclassified to profit or loss | | | | |
| Equity instruments through other comprehensive income | - | - | (560.66) | (560.66) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | 141.11 | 141.11 |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |



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| | | | | | |
|----|--|---------------|---------------|-----------------|-----------------|
| 13 | Total Comprehensive Income (9+10) | 285.42 | 571.67 | 683.72 | 2,042.71 |
| | Profit Attributable to : | | | | |
| | Shareholders of the Company | 283.04 | 571.96 | 1,100.00 | 2,452.73 |
| | Non Controlling Interest | - | - | - | - |
| | Total | 283.04 | 571.96 | 1,100.00 | 2,452.73 |
| | Total Comprehensive Income for the period attributable to: | | | | |
| | Shareholders of the Company | 285.42 | 571.67 | 683.72 | 2,042.71 |
| | Non Controlling Interest | - | - | - | - |
| | Total | 285.42 | 571.67 | 683.72 | 2,042.71 |
| 14 | Paid-up Equity Share Capital (Face value Rs 10/-) | 1,729.17 | 1,729.17 | 1,152.78 | 1,729.17 |
| 15 | Other Equity | | | | 18,562.30 |
| 16 | Earnings Per Equity Share of Face value of Rs 10 each* | | | | |
| | Continuing Operations | | | | |
| | 1) Basic | 1.64 | 3.31 | 7.45 | 13.80 |
| | 2) Diluted | 1.64 | 3.31 | 7.45 | 13.80 |
| | Discontinued Operations | | | | |
| | 1) Basic | - | - | (1.09) | 0.39 |
| | 2) Diluted | - | - | (1.09) | 0.39 |

* Earnings per share are not annualised except for years ended 31st March 2023.

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August 2023 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Discontinued operations for the quarter ended June 2022 and year ended 31st March 2023 represents profit from the assets and liabilities of the Securities Trading Unit ("STU") which have been transferred pursuant to the Scheme of Arrangement for Demerger and Reduction of Capital in the previous financial year.
- Segment reporting as required under Ind AS - 108 "Operating Segments" has been discontinued from the current quarter, as the Company is primarily engaged in the business of Hotel operations and the separate reporting criteria as per the above Ind AS is no longer met.
- The Income Tax Department has passed an Assessment order u/s 143(3) of the I.T. Act, 1961 on 30.09.2022 determining the Income tax liability of Rs 143.71 crores for the Assessment Year 2020-21. The Company has preferred an appeal before CIT(A) and filed application for stay of demand and rectification of mistakes u/s 154 of the I.T. Act, 1961 before the Assessing Officer. The demand has now been reduced to Rs. 139.28 Cr. pursuant to a rectification order passed u/s 154. The Company has been legally advised by tax experts of having merits in its Appeal and hence no provision has been made in the accounts. The hearing of the Appeal is yet to take place.
- The financial figures of the preceding quarter ended 31st March 2023 were the balancing figures between audited figures of the full financial year ended on 31st March 2023 and published year to date figure upto the third quarter i.e 31st December 2022.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous periods are regrouped, wherever necessary.

Place : Kolkata
Date : 11th August 2023



By order of the Board of Directors
For Asian Hotels (East) Limited

[Signature]
Joint Managing Director

ASIAN HOTELS (EAST) LIMITED

CIN No. - L15122WB2007PLC162762

Regd Office : Hyatt Regency Kolkata, JA - 1, Sector III, Salt Lake City, Kolkata - 700 106
Tel: 033 6820 1344/1346, Fax: 033 2335 8246, Email: investorrelations@ahleast.com, Website: www.ahleast.com**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER (Q1) ENDED 30th JUNE 2023**

(Rs in lakhs, except share and per share data)

| Sl. No. | Particulars | Consolidated | | |
|---------|---|--|---------------------------------------|--|
| | | Quarter ended 30.06.2023 (Unaudited) | Year ended 31.03.2023 (Audited) | Quarter ended 30.06.2022 (Unaudited) |
| 1) | Total Income from Operations (Net) | 2,189.17 | 9,376.13 | 2,174.91 |
| 2) | Net Profit / (Loss) for the period before Exceptional Items and Tax | 380.51 | 2,092.17 | 239.17 |
| 3) | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items) | 380.51 | 3,075.01 | 1,222.01 |
| 4) | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) | 283.04 | 2,452.73 | 1,100.00 |
| 5) | Total Comprehensive Income for the period | 285.42 | 2,042.71 | 683.72 |
| 6) | Equity Share Capital | 1,729.17 | 1,729.17 | 1,152.78 |
| 7) | Other Equity (excluding Revaluation reserves as shown in Balance Sheet of Previous year) | 18,847.70 | 18,562.30 | 68,201.46 |
| 8) | Earnings Per Share for the period after extraordinary activities (Face Value Rs 10/- each) | | | |
| | Basic : | 1.64 | 14.18 | 9.54 |
| | Diluted : | 1.64 | 14.18 | 9.54 |

Note:

1. The key information on the Standalone Unaudited financial results are as below:- (Rs in lakhs)

| Particulars | STANDALONE | | |
|---|--|---------------------------------------|--|
| | Quarter ended 30.06.2023 (Unaudited) | Year ended 31.03.2023 (Audited) | Quarter ended 30.06.2022 (Unaudited) |
| Total Income from Operations (Net) | 2,189.17 | 9,376.13 | 2,174.91 |
| Net Profit / (Loss) for the period before tax | 382.08 | 3,310.10 | 1,592.70 |
| Net Profit / (Loss) for the period after tax | 284.61 | 2,687.82 | 1,470.69 |
| Total Comprehensive Income | 286.99 | 2,277.80 | 1,054.41 |

2. The above is an extract of the detailed format of standalone and consolidated unaudited financial results for the quarter (Q1) ended 30th June, 2023 submitted with the stock exchanges under regulation 33 of the SEBI Listing Regulations, 2015. The full format of the financial results are available on the stock exchanges websites : www.bseindia.com and www.nseindia.com and that of the Company's website at www.ahleast.com.

3. The Standalone and Consolidated Financial Results for the quarter (Q1) ended 30th June, 2023 were reviewed by the Audit Committee and thereafter approved by the Directors in their meeting held on 11th August, 2023.

4. Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification.

5. Exceptional and/or Extraordinary items represent gain in Q1 of FY 2022-23 on sale of 100% shares of Regency Convention Centre & Hotels Ltd (RCC) to Mumbai International Airport Ltd. (MIAL).

**By order of the Board of Directors
For Asian Hotels (East) Limited**

Place : Kolkata

Date : 11th August 2023

Sd/-
Jt. Managing Director**Extract of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023**

(₹ In Crores)

| Particulars | Quarter ended | | | |
|--|---------------------------|---------------------------|---|---------------------------------------|
| | 30.06.2023 (Unaudited) | 30.06.2022 (Unaudited) | 31.03.2023 (Audited) (Refer note 4) | Year ended 31.03.2023 (Audited) |
| Total Income | 3429.83 | 2794.75 | 3003.46 | 9667.22 |
| Profit from operations before share of profit / (loss) of joint ventures and associates, exceptional items and tax | 233.95 | 191.27 | 242.01 | 671.61 |
| Share of profit / (loss) of joint ventures and associates | (31.04) | (30.95) | (28.17) | (120.65) |
| Profit before exceptional items and tax | 202.91 | 160.32 | 213.84 | 550.96 |
| Exceptional items (Net) | — | — | — | (243.82) |
| Profit before tax | 202.91 | 160.32 | 213.84 | 307.14 |
| Net Profit for the period | 129.42 | 109.52 | 143.23 | 136.22 |
| Total Comprehensive Income for the period | 272.16 | 87.10 | (52.24) | 97.82 |
| Paid up equity share capital (Face value ₹ 1/- each) | 33.08 | 33.08 | 33.08 | 33.08 |
| Earning per share (* not annualised) Basic and diluted (₹) | *3.91 | *3.29 | *4.35 | 4.08 |

Notes :

1. These results have been reviewed by the Board Audit Committee at its Meeting held on 10th August, 2023 and approved by the Board of Directors at its Meeting held on 11th August, 2023.

2. Information on Standalone Financial Results:

(₹ In Crores)

| Particulars | Quarter ended | | | |
|---|---------------------------|---------------------------|---|---------------------------------------|
| | 30.06.2023 (Unaudited) | 30.06.2022 (Unaudited) | 31.03.2023 (Audited) (Refer note 4) | Year ended 31.03.2023 (Audited) |
| Total Income | 2805.49 | 2618.81 | 2300.32 | 7850.12 |
| Profit before exceptional items and tax | 269.53 | 198.09 | 164.95 | 552.99 |
| Exceptional items (Net) | — | — | 32.57 | 975.18 |
| Profit before tax | 269.53 | 198.09 | 197.52 | 1528.17 |
| Net Profit for the period | 214.61 | 146.58 | 156.59 | 1405.31 |

3. The Group had entered into a sub-contract along with a consortium partner with a Main Contractor, through its branch in Qatar in the year 2010. The Main Contract between the Ultimate customer and the Main Contractor was terminated closer to the completion of the contract citing delays and defects in execution and non-compliance of contractual terms by the Main Contractor and arbitration had ensued between the Main Contractor and the Ultimate customer. The Group had performed a comprehensive assessment of the losses arising on account of such termination of the Main contract and cessation of work and accounted for all probable losses on the sub contract in the earlier years.

The Group has outstanding bank guarantees amounting to approximately ₹ 373 crores (QAR 166.6 million) issued to its Main Contractor which has been disclosed as a contingent liability over the years. During the current quarter, the Group has been intimated of a request received by the bank for encashment of the said bank guarantees from the Main Contractor. The Group has issued a cessation request to the bank pursuant to which the bank guarantees have not yet been encashed. In light of the recent claim for encashment of the bank guarantees, the Group has reassessed its liability under the contract and basis such internal assessment on technical merits of the case and legal opinion on the contractual aspects, is confident that it has good grounds to successfully defend any claims that may arise on the Group. Accordingly, no further provision has been considered in the above financial results. The Group is taking necessary steps and evaluating all legal remedies and safeguards to defend itself and is closely monitoring the developments as they arise.

4. Figures of the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by Auditors.

5. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.

6. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter ended 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the standalone and consolidated Financial Results for the quarter ended 30th June, 2023 are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.voltas.com.

**For and on behalf of the Board of Directors
of Voltas Limited
Pradeep Bakshi
Managing Director & CEO**

Mumbai, 11th August, 2023

VOLTAS LIMITED

Registered Office : Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033, India.
Tel. No. : 91 22 66656666 Fax No. : 91 22 66656231
e-mail : shareservices@voltas.com Website : www.voltas.in
CIN : L29308MH1954PLC009371

**GOVERNMENT OF TAMIL NADU
FINANCE DEPARTMENT,
CHENNAI-9**

Dated : August 11, 2023

PRESS COMMUNIQUE

It is notified for general information that the outstanding balance of 9.55% Tamil Nadu SDL, 2023 issued in terms of the Government of Tamil Nadu, Finance Department, Notification No.253(L)/W&M-II/2013, dated September 05, 2013 will be repaid at par on September 11, 2023 with interest due up to and including September 10, 2023. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after September 11, 2023.

2. As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are encased / registered for payment of interest, as the case may be, the relevant particulars of their bank account.

3. However, in the absence of relevant particulars of bank account/mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of 9.55 % Tamil Nadu SDL 2023, should tender their securities at the Public Debt Office, 20 days in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".

4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.

5. Holders who wish to receive payment at places other than those where the securities have been encased for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury/Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of Tamil Nadu.

T.Udhayachandran

Principal Secretary to Government,
Finance Department, Chennai-9.

DIPR/ 931 / DISPLAY/2023

"சென்னை கடத்து வந்ததில் அடைந்ததும், சென்னை பங்கு சந்திப்பில் படைப்பேயும்"

**W.S.INDUSTRIES (INDIA) LIMITED**

CIN: L29142TN1961PLC004568

Registered Office : 108, Mount Poonamallee Road, Porur, Chennai 600 116

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

₹ in Lakhs

| Sl. No. | PARTICULARS | STANDALONE | | | | CONSOLIDATED | | | |
|---------|---|-----------------------------------|-----------------------------------|-----------------------------------|--|-----------------------------------|-----------------------------------|-----------------------------------|--|
| | | QUARTER ENDED 30th Jun 2023 | QUARTER ENDED 31st Mar 2023 | QUARTER ENDED 30th Jun 2022 | 12 MONTHS ENDED 31st Mar 2023 | QUARTER ENDED 30th Jun 2023 | QUARTER ENDED 31st Mar 2023 | QUARTER ENDED 30th Jun 2022 | 12 MONTHS ENDED 31st Mar 2023 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1 | Total Income from operations (net) | 4595.52 | 5365.88 | 23.15 | 8295.69 | 4595.52 | 5365.88 | 23.15 | 8295.69 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional Extraordinary Items) | 361.22 | (108.68) | (18.16) | (117.26) | 361.16 | (108.41) | (18.50) | (118.75) |
| 3 | Net Profit / (Loss) for the period (before Tax, after Exceptional Extraordinary Items) | 406.90 | (38.95) | 1627.24 | 1965.46 | 436.84 | (39.60) | 1626.83 | 1963.88 |
| 4 | Net Profit / (Loss) for the period (after Tax, after Exceptional Extraordinary Items) | 406.90 | (38.95) | 1627.24 | 1965.46 | 436.84 | (39.60) | 1626.83 | 1963.88 |
| 5 | Total Comprehensive Income for the period (Profit/Loss) for the period (after Tax and other Comprehensive Income after Tax) | 407.71 | (38.95) | 1627.26 | 1965.46 | 407.65 | (38.60) | 1626.83 | 1963.88 |
| 6 | Equity Share Capital | 4400.16 | 4180.23 | 3080.48 | 4180.23 | 4400.16 | 4180.23 | 3080.48 | 4180.23 |
| 7 | Reserves excluding Revaluation Reserves | 1538.94 | (199.82) | (5000.24) | (199.82) | 1533.07 | (195.63) | (5004.90) | (165.63) |
| 8 | Earnings Per Share (for the continuing and discontinued operations) (of ₹ 10/- each) | | | | | | | | |
| | a) Basic : | 1.05 | (1.01) | 5.19 | 4.46 | 1.05 | (1.01) | 5.19 | 4.45 |
| | b) Diluted : | 0.96 | (1.48) | 5.19 | 3.99 | 0.96 | (1.46) | 5.19 | 3.98 |

1. The above is an extract of the detailed format of Quarter ended 30th June 2023 unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the quarter ended 30th June 2023 are available on the Stock Exchange Websites, (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in).

2. The above unaudited results were reviewed by the Audit Committee on 10th August 2023, approved and taken on record by the respective Board at its meeting held on 11th August 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3. The Group financial results for the Quarter ended 30th June 2023 are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder.

4. The figures for the quarter ended 31st March 2023 are the balancing figures between the audited figures in respect of full previous financial year and the published year to date figures upto the third quarter of the previous financial year.

5. Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications.

STANDALONE:

6. The operations for the current quarter is from the continuing business of turnkey projects from erstwhile operations and infrastructure operations.

7. During the quarter under review:

i. the company has converted 3099318 warrants to equity shares fully paid on 31st May 2023.

8. The company operates primarily in Infra segment and accordingly the company is not required to present segment information.

9. Previous period exceptional item includes impact of write back of liability to the tune of Rs. 847.53 Lakhs pertaining to discontinued Electro-ceramic products division's and continuing business of turnkey projects from erstwhile operations's long outstanding creditors and debtors with credit balances.

10. Company has entered into a contract on June 19th 2023 with Trineva-JWL (JV) for Project 'New Multi Village scheme - combined water supply scheme to Nagapattinam municipality under Jal Jeevan mission fund', for which during the quarter ended June 30 2023 only preliminary expenses were incurred therefore entire cost is carried in Work in progress (WIP) and no revenue accrued from this contract for the current quarter.

11. Current year exceptional item includes the following items,

(i) Receipt of compensation from NHAI for Rs.53.68 Lakhs with regards to Bangalore land

(ii) Non refundable deposit net of GST amount Rs.82 Lakhs received resultant of leasing of Bangalore land whereby giving easement right by way of giving access through the property, entire amount has been recognised as revenue during the quarter.

12. The Company had participated in an e-auction on 09.03.2023 pursuant to which the Company stood as the successful bidder and purchased the property, being an auction under SARFAESI, a Sale Certificate was issued confirming the ownership and possession on 27.03.2023. Accordingly, the Company had remitted the sale consideration of Rs. 107.35 Crores. The Company is in the process of registering the Sale Certificate with Sub Registrar Office of Sunguvarachattam. Pending mutation in favour of the Company the purchase consideration paid amounting to Rs.107.35 crores has been classified as Capital advance in financial statements.

CONSOLIDATED:

13. The Consolidated financial statements relate to W.S. Industries (India) Limited (the Parent Company), and its Subsidiary Company. The Parent Company with its subsidiary constitute the Group.

14. The Subsidiary Company considered in the consolidated financial statements is M/s. WS Insulators Private Limited, whose country of incorporation is India and the percentage of voting power by W.S. Industries (India) limited is 100%.

15. The Group is not required to provide Segment Reporting under the criteria specified in IND AS 108.

for W. S. INDUSTRIES (INDIA) LIMITED

SEYYADURAI NAGARAJAN

CHAIRMAN

DIN: 07036075

Place: Chennai

Date: 11th August 2023

Whispering Heights Real Estate Private Limited

Regd. office: Raheja Tower, Plot No. C-30, Block 'G', Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051. Phone : 022-26564000, Website :- www.whisperingheights.co.in
CIN : U70109MH2016PTC286771

EXTRACT OF UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

(Currency: Indian rupees in lakhs)

| Sr. No. | Particulars | Quarter Ended | | Year Ended | |
|---------|---|-----------------------------|------------------------------|-----------------------------|-----------------------------|
| | | 30 th June, 2023 | 31 st March, 2023 | 30 th June, 2022 | 31 st March 2023 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income from operations | 33.16 | 21.25 | 2.24 | 28.53 |
| 2 | Loss for the period/ year before tax | (60.53) | (32.43) | (72.49) | (221.87) |
| 3 | Loss for the period/ year after tax | (60.37) | (43.62) | (57.11) | (225.94) |
| 4 | Total comprehensive loss for the period/ year | (61.86) | (50.29) | (57.11) | (232.61) |
| 5 | Paid up Equity Share Capital (Equity shares of Rs. 10/- each) | 1,350.00 | 1,350.00 | 1,350.00 | 1,350.00 |
| 6 | Reserves (excluding revaluation reserve) | — | — | — | 49,847.69 |
| 7 | Securities premium account | - | - | - | - |
| 8 | Net Worth | 51,275.08 | 51,197.69 | 48,845.44 | 51,197.69 |
| 9 | Paid up debt capital/ Outstanding debt | 1,46,662.03 | 1,38,582.44 | 1,18,521.23 | 1,38,582.44 |
| 10 | Outstanding redeemable preference shares | - | - | - | - |
| 11 | Debt Equity Ratio | 2.87 | 2.71 | 2.43 | 2.71 |
| 12 | Earning per share (of Rs. 10/- each) (for continuing and discontinued operations)- | | | | |
| | 1. Basic: | (0.45) | (0.32) | (0.42) | (1.67) |
| | 2. Diluted: | (0.45) | (0.32) | (0.42) | (1.67) |
| 13 | Capital redemption reserve | - | - | - | - |
| 14 | Debenture redemption reserve | - | - | - | - |
| 15 | Debt Service Coverage Ratio (DSCR) | (0.00) | (0.01) | (0.03) | (0.03) |
| 16 | Interest Service Coverage Ratio (ISCR) | (0.00) | (0.05) | (0.03) | (0.03) |
| 17 | Security Coverage Ratio | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

Notes :

a) The above is an extract of the detailed format of the Financial Results filed with Bombay Stock Exchange pursuant to Regulation 52 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on Bombay Stock Exchange website www.bseindia.com and on Company's website at www.whisperingheights.co.in

b) The financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and in accordance with recognition and measurement principles of Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, (the 'Act') read with Companies (Indian Accounting Standards) Rules, 2015 and other generally accepted accounting principles in India to the extent applicable.

c) The unaudited financial results for the period ended 30 June, 2022 were adopted by the Board of Directors of the Company, at its meeting held on 10 August, 2022.

d) There is no change in the accounting policies for the quarter ended 30 June 2023.

For Whispering Heights Real Estate Private Limited

Place: Mumbai

